

NOTICE OF PUBLIC HEARING
Proposed MARCUS-MERIDEN CLEGHORN School Budget Summary
Fiscal Year 2026 - 2027

Location of Public Hearing: Marcus Meriden Cleghorn Commons, 400 E Highland, Marcus, IA 51035	Date of Hearing: 04/20/2026	Time of Hearing: 06:30 PM
---	-----------------------------	---------------------------

The Board of Directors will conduct a public hearing on the proposed 26/27 school budget at the above noted location and time. At the hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget. This notice represents a summary of the supporting detail of the revenues and expenditures on file with the district secretary. A copy of the details will be furnished upon request.

		Budget 2027	Re-est. 2026	Actual 2025	Avg % 25-27
Taxes Levied on Property	1	5,873,936	5,614,013	5,273,070	% 5.5
Utility Replacement Excise Tax	2	338,027	331,308	282,734	% 9.3
Income Surtaxes	3	234,553	243,552	274,238	% -7.5
Tuition\Transportation Received	4	1,300,000	1,200,000	1,319,903	
Earnings on Investments	5	63,000	49,500	58,037	
Nutrition Program Sales	6	190,000	160,000	116,566	
Student Activities and Sales	7	320,000	283,000	289,666	
Other Revenues from Local Sources	8	352,000	651,500	182,355	
Revenue from Intermediary Sources	9	0	0	0	
State Foundation Aid	10	2,677,191	2,529,564	2,583,181	
Instructional Support State Aid	11	5,852	0	0	
Other State Sources	12	815,000	820,000	696,468	
Two Tier Assessment Limitation Replacement	13	85,947	85,947	87,169	
Title I Grants	14	50,000	60,000	49,577	
IDEA and Other Federal Sources	15	250,000	215,000	395,574	
Total Revenues	16	12,555,506	12,243,384	11,608,538	
General Long-Term Debt Proceeds	17	0	0	1,318,000	
Transfers In	18	751,130	751,009	752,053	
Proceeds of Fixed Asset Dispositions	19	0	0	0	
Special Items/Upward Adjustments	20	0	0	549,930	
Total Revenues & Other Sources	21	13,306,636	12,994,393	14,228,521	
Beginning Fund Balance	22	2,086,791	2,104,935	1,921,829	
Total Resources	23	15,393,427	15,099,328	16,150,350	
*Instruction	24	6,735,000	6,340,000	6,058,413	% 5.4
Student Support Services	25	250,000	230,000	233,370	
Instructional Staff Support Services	26	200,000	220,000	166,539	
General Administration	27	450,000	425,000	339,421	
School Administration	28	285,000	265,000	259,480	
Business & Central Administration	29	306,800	410,000	237,363	
Plant Operation and Maintenance	30	790,000	765,000	672,614	
Student Transportation	31	500,000	430,000	238,858	
*Total Support Services (lines 25-31)	31A	2,781,800	2,745,000	2,147,645	% 13.8
*Noninstructional Programs	32	310,000	325,000	262,624	% 8.6
Facilities Acquisition and Construction	33	185,000	410,000	773,924	
Debt Service (Principal, interest, fiscal charges)	34	2,312,423	2,282,802	2,246,495	
AEA Support - Direct to AEA	35	182,997	158,726	197,301	
*Total Other Expenditures (lines 33-35)	35A	2,680,420	2,851,528	3,217,720	% -8.7
Total Expenditures	36	12,507,220	12,261,528	11,686,402	
Transfers Out	37	751,130	751,009	752,053	
Other Uses	38	0	0	1,606,960	
Total Expenditures, Transfers Out & Other Uses	39	13,258,350	13,012,537	14,045,415	
Ending Fund Balance	40	2,135,077	2,086,791	2,104,935	
Total Requirements	41	15,393,427	15,099,328	16,150,350	
Proposed Property Tax Rate (per \$1,000 taxable valuation)		12.83007			