

**NOTICE OF PUBLIC HEARING -PROPOSED  
PROPERTY TAX LEVY  
Proposed SOUTH O'BRIEN Property Tax Levy Fiscal  
Year July 1, 2026 - June 30, 2027**

**Location of Public Hearing: Paullina Site Board Room**

**Date of Public Hearing: 3/23/2026**

**Time of Public Hearing:  
04:00 PM**

**Location of Notice on School Website:  
<https://www.soswolverines.org/district/budget.cfm>**

At the public hearing any resident or taxpayer may present oral or written objections to, or arguments in favor of the proposed tax levy.  
After the hearing of the proposed tax levy, the Board will publish notice and hold a hearing on the proposed budget.

		<b>Current Year Final Property Tax Dollar Levy FY 2026</b>	<b>Budget Year Effective Property Tax Dollar Levy (No change in Property Tax Dollars Levied) FY 2027</b>	<b>Budget Year Proposed Property Tax Dollar Levy FY 2027</b>
General Fund Levy	1	4,852,371	4,852,371	5,071,546
Instructional Support Levy	2	165,226	165,226	344,058
Management	3	445,075	445,075	395,549
Amana Library	4	0	0	0
Voted Physical Plant and Equipment	5	900,253	900,253	1,033,433
Regular Physical Plant and Equipment	6	252,558	252,558	264,401
Reorganization Equalization	7	0	0	0
Public Education/Recreation (Playground)	8	0	0	0
Debt Service	9	2,004,772	2,004,772	2,003,593
<b>Grand Total</b>	10	8,620,255	8,620,255	9,112,580
		<b>Current Year Final Property Tax Rate FY 2026</b>	<b>Budget Year Effective Property Tax Rate (No change in Property Tax Dollars Levied) FY 2027</b>	<b>Budget Year Proposed Property Tax Rate FY 2027</b>
<b>Grand Total Levy Rate</b>		11.41134	10.89255	11.51130
<b>Property Tax Comparison</b>		<b>Current Year Property Taxes</b>	<b>Proposed Property Taxes</b>	<b>Percent Change</b>
<b>Residential property with an Actual/Assessed Value of \$100,000/\$110,000</b>		541	564	4.25
<b>Commercial property with an Actual/Assessed Value of \$300,000/\$330,000</b>		2,353	2,634	11.94

Note: Actual/Assessed Valuation is multiplied by a Rollback Percentage to get to the Taxable Valuation to calculate Property Taxes. Residential and Commercial properties have the same Rollback Percentage at \$150,000 Actual/Assessed Valuation. The Proposed Property taxes assume a 10% increase in property values for the year as a comparison to the current year.

Reasons for tax increase if proposed exceeds the current:  
The district has increased certified enrollment. A steady decrease in income tax collected and insufficient increases in state aid in recent fiscal years has increased the burden on property owners.