

	NOTICE OF PUBLIC HEARING -PROPOSED PROPERTY TAX LEVY Proposed MARCUS-MERIDEN CLEGHORN Property Tax Levy Fiscal Year July 1, 2026 - June 30, 2027	
Location of Public Hearing: MMC Board Room, 400 E Highland Dr, Marcus, IA 51035	Date of Public Hearing: 3/23/2026	Time of Public Hearing: 04:00 PM
Location of Notice on School Website: https://www.mmcruroyals.org/page/mmc-school-board		

At the public hearing any resident or taxpayer may present oral or written objections to, or arguments in favor of the proposed tax levy. After the hearing of the proposed tax levy, the Board will publish notice and hold a hearing on the proposed budget.

		Current Year Final Property Tax Dollar Levy FY 2026	Budget Year Effective Property Tax Dollar Levy (No change in Property Tax Dollars Levied) FY 2027	Budget Year Proposed Property Tax Dollar Levy FY 2027
General Fund Levy	1	3,233,393	3,233,393	3,422,362
Instructional Support Levy	2	87,265	87,265	84,378
Management	3	401,214	401,214	425,378
Amana Library	4	0	0	0
Voted Physical Plant and Equipment	5	296,082	296,082	310,144
Regular Physical Plant and Equipment	6	145,831	145,831	152,757
Reorganization Equalization	7	0	0	0
Public Education/Recreation (Playground)	8	0	0	0
Debt Service	9	1,450,228	1,450,228	1,478,917
Grand Total	10	5,614,013	5,614,013	5,873,936
		Current Year Final Property Tax Rate FY 2026	Budget Year Effective Property Tax Rate (No change in Property Tax Dollars Levied) FY 2027	Budget Year Proposed Property Tax Rate FY 2027
Grand Total Levy Rate		12.81157	12.26077	12.83007
Property Tax Comparison		Current Year Property Taxes	Proposed Property Taxes	Percent Change
Residential property with an Actual/Assessed Value of \$100,000/\$110,000		608	629	3.45
Commercial property with an Actual/Assessed Value of \$300,000/\$330,000		2,642	2,935	11.09

Note: Actual/Assessed Valuation is multiplied by a Rollback Percentage to get to the Taxable Valuation to calculate Property Taxes. Residential and Commercial properties have the same Rollback Percentage at \$150,000 Actual/Assessed Valuation. The Proposed Property taxes assume a 10% increase in property values for the year as a comparison to the current year.

Reasons for tax increase if proposed exceeds the current:

Tax dollar increases are due to continued State Supplemental Aid being lower than the Consumer Price Index, increasing special education expenses and increased enrollment. Also, due to rising property/casualty and health insurance costs.