

ASSOCIATION OF IOWA FAIRS

FISCAL YEAR FINANCIAL REPORT of MEMBER FAIRS

INCORPORATED NAME OF FAIR & CITY		Marcus Community Fair, Marcus, IA	
ESTIMATED ATTENDANCE	2500	CARNIVAL (name if applies)	McDermott Family Shows
CHECK CORRECT ANSWER	GROUNDS ADMISSION PAID <input type="checkbox"/> FREE <input checked="" type="checkbox"/>	GRANDSTAND ADMISSION PAID <input type="checkbox"/> FREE <input checked="" type="checkbox"/>	
Financial Report for Fiscal Year		(Start Date) 10/1/24	(End Date) 9/30/25

SUMMARY OF RECEIPTS AND EXPENSES	
DO NOT ALTER THIS FORM	
RECEIPTS	
FAIR INCOME	33,673.00
NON-FAIR INCOME	+34,673.00
COUNTY FUNDING	+6,400.00
GRANTS (Community & Private Grants, & Others)	+7,500.00
STATE FUNDING	+10,323.00
MONEY BORROWED	+116,000.00
TOTAL RECEIPTS	=208,569.00
EXPENSES	
FAIR EXPENSES	45,794.00
NON-FAIR EXPENSES	+115,134.00
CAPITOL IMPROVEMENTS	+22,002.00
EQUIPMENT PURCHASES	+
PAYMENTS TO DEBTS	+41,000.00
TOTAL EXPENSES	=223,930.00
SIMPLE CASH RECONCILIATION	
BEGINNING CASH BALANCE (FIRST DAY OF FISCAL YEAR)	62,634.00
PLUS TOTAL RECEIPTS	+208,569.00
LESS TOTAL EXPENSES	-223,930.00
ENDING CASH BALANCE (LAST DAY OF FISCAL YEAR)	-47,273.00
LESS TOTAL INDEBTEDNESS (BALANCE OF LOANS PAYABLE)	-75,165.00
NET ENDING CASH STANDING (AS OF LAST DAY OF FISCAL YEAR)	-27,892.00

PREMIUMS PAID AFFIDAVIT

NAME of FAIR: Marcus Community Fair

We, the undersigned President, Secretary and Treasurer of the above stated Fair, being duly sworn on oath depose and say the said Association/Society, being duly incorporated under the laws of the State of Iowa held a Fair known as the Marcus Community Fair on these days of August 7-10, 2025

In or near the city of Marcus, IA, and said Fair consists of a true exhibition of livestock, together with agricultural products and farm implements as contemplated by law (either Section 174.1 or 174.10).

We further depose and say that the following is a statement of the actual amount paid in cash premiums by the Association/Society for the current year, this statement corresponds with the published offer of premiums, and that no deductions have been made for entry fees, stall or pen rent. We further depose and say that no part of the below statement was paid for speed events or to secure games or amusements. We further depose and say that state appropriated funds received were used for infrastructure purposes only.

STATEMENT OF CASH PREMIUMS

4-H & FFA DEPARTMENTS		OPEN CLASS DEPARTMENTS	
Beef		LIVESTOCK	
Dairy		Beef	460.00
Dog		Dairy	
Goats		Sheep	610.00
Horse		Swine	720.00
Poultry		Other Livestock	270.00
Rabbit		NON-LIVESTOCK	
Sheep		Arts & Crafts, Textiles & Related	380.00
Swine		Culinary & Related	110.00
Other Livestock		Flowers/Plants	191.00
Static Exhibits (Building Projects)		Other Non-Livestock	
TOTAL	0.00	TOTAL	2,741.00

NUMBER OF EXHIBITORS AND EXHIBITS

AREA	4-H & FFA	OPEN CLASS
Livestock Exhibitors		145
Livestock Exhibits		206
Non-Livestock Exhibitors		235
Non-Livestock Exhibits		705

Report Verified by following Officers of the Association/Society

President (print name): Kirk Letsche

(Signature): 

Secretary (print name): Megan Ogren

(Signature): 

Treasurer (print name): Lisa Letsche

(Signature): 