

FY 2024/2025 ANNUAL FINANCIAL REPORT
Statement of Revenues, Expenditures, and Changes in Fund Balance -- Actual and Budget
For the fiscal year ended June 30, 2025
County Name: CHEROKEE COUNTY County Number:18

		General	Special Revenue	Capital Projects	Debt Service	Permanent	Actual Totals	Budgeted Totals	
Revenues & Other Financing Sources									
Taxes Levied on Property	1	5,248,414	2,410,429		0		7,658,843	7,659,196	1
Less: Uncollected Delinquent Taxes - Levy Year	2		0		0		0		2
Less: Credits to Taxpayers	3	183,057	72,122		0		255,179	336,249	3
Net Current Property Taxes	4	5,065,357	2,338,307		0		7,403,664	7,322,947	4
Delinquent Property Tax Revenue	5	388	0		0		388		5
Penalties, Interest & Costs on Taxes	6	43,595					43,595	35,000	6
Other County Taxes/TIF Tax Revenues	7	178,134	928,152	0	0	0	1,106,286	994,523	7
Intergovernmental	8	1,029,186	4,673,018	0	0	0	5,702,204	5,681,725	8
Licenses & Permits	9	5,797	73,479	0	0	0	79,276	88,450	9
Charges for Service	10	475,105	3,092	0	0	0	478,197	460,485	10
Use of Money & Property	11	643,732	13,457	0	0	0	657,189	510,247	11
Miscellaneous	12	63,696	1,279,353	0	0	0	1,343,049	1,596,035	12
Subtotal Revenues	13	7,504,990	9,308,858	0	0	0	16,813,848	16,689,412	13
Other Financing Sources:									
General Long-Term Debt Proceeds	14	0	0	0	0	0	0		14
Operating Transfers In	15	95,000	2,710,000	0	0	0	2,805,000	2,805,000	15
Proceeds of Capital Asset Sales	16	3,328	10,013	0	0	0	13,341	2,100	16
Total Revenues & Other Sources	17	7,603,318	12,028,871	0	0	0	19,632,189	19,496,512	17
Expenditures & other Financing Uses									
Operating:									
Public Safety and Legal Services	18	2,355,047	533,191			0	2,888,238	3,227,714	18
Physical Health Social Services	19	903,384	1,500			0	904,884	1,132,254	19
Mental Health, ID & DD (Polk County only)	20	0	0			0	0		20
County Environment and Education	21	764,456	497,498			0	1,261,954	1,570,234	21
Roads & Transportation	22	0	5,093,454			0	5,093,454	5,999,760	22
Government Services to Residents	23	667,541	2,415			0	669,956	777,819	23
Administration	24	1,708,729	210,535			0	1,919,264	2,127,188	24
Nonprogram Current	25	0	0			0	0	250,000	25
Debt Service	26	0	0	0	0	0	0		26
Capital Projects	27	0	1,400,881	0		0	1,400,881	8,069,781	27
Subtotal Expenditures	28	6,399,157	7,739,474	0	0	0	14,138,631	23,154,750	28
Other Financing Uses:									
Operating Transfers Out	29	145,000	2,660,000	0	0	0	2,805,000	2,805,000	29
Refunded Debt/Payments to Escrow	30	0	0	0	0	0	0		30
Total Expenditures & Other Uses	31	6,544,157	10,399,474	0	0	0	16,943,631	25,959,750	31
Changes in fund balances	32	1,059,161	1,629,397	0	0	0	2,688,558	-6,463,238	32
Beginning Fund Balance - July 1, 2024	33	1,832,579	10,829,038	0	0	0	12,661,617	9,920,606	33
Increase (Decrease) in Reserves (GAAP Budget)	34	0	0	0	0	0	0		34
Fund Balance - Nonspendable	35	0	0	0	0	0	0		35
Fund Balance - Restricted	36	654,519	12,458,435	0	0	0	13,112,954	1,999,478	36
Fund Balance - Committed	37	0	0	0	0	0	0		37
Fund Balance - Assigned	38	0	0	0	0	0	0		38
Fund Balance - Unassigned	39	2,237,221	0	0	0	0	2,237,221	1,457,890	39
Total Ending Fund Balance - June 30, 2025	40	2,891,740	12,458,435	0	0	0	15,350,175	3,457,368	40

Additional details are available at: -
Notes to the financial statement, if any: -
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