

STATE OF IOWA 2025 FINANCIAL REPORT FISCAL YEAR ENDED JUNE 30, 2025 CITY OF MARCUS, IOWA DUE: December 1, 2025	16201800500000
	CITY OF MARCUS
	PO Box 542
	MARCUS IA 51035-0542 POPULATION: 1079

NOTE - The information supplied in this report will be shared by the Iowa State Auditor's Office, the U.S. Census Bureau, various public interest groups, and State and federal agencies.

ALL FUNDS				
	Governmental (a)	Proprietary (b)	Total Actual (c)	Budget (d)
Revenues and Other Financing Sources				
Taxes Levied on Property	529014		529,014	506,248
Less: Uncollected Property Taxes-Levy Year	0		0	0
Net Current Property Taxes	529,014		529,014	506,248
Delinquent Property Taxes	0		0	0
TIF Revenues	130		130	0
Other City Taxes	190,418	0	190,418	169,013
Licenses and Permits	2,692	0	2,692	2,675
Use of Money and Property	134,766	20,485	155,251	167,695
Intergovernmental	551,731	117,688	669,419	619,628
Charges for Fees and Service	28,442	709,685	738,127	639,678
Special Assessments	0	0	0	0
Miscellaneous	148,977	0	148,977	231,362
Other Financing Sources, Including Transfers in	373,111	0	373,111	394,000
Total Revenues and Other Sources	1,959,281	847,858	2,807,139	2,730,299
Expenditures and Other Financing Uses				
Public Safety	138,737		138,737	152,402
Public Works	354,817		354,817	390,399
Health and Social Services	0		0	0
Culture and Recreation	278,536		278,536	310,845
Community and Economic Development	165,323		165,323	186,200
General Government	197,002		197,002	220,301
Debt Service	123,350		123,350	123,350
Capital Projects	921,493		921,493	967,245
Total Governmental Activities Expenditures	2,179,258	0	2,179,258	2,350,742
Business type activities		640,949	640,949	661,137
Total All Expenditures	2,179,258	640,949	2,820,207	3,011,879
Other Financing Uses, Including Transfers Out	373,111	0	373,111	394,000
Total All Expenditures/and Other Financing Uses	2,552,369	640,949	3,193,318	3,405,879
Excess Revenues and Other Sources Over (Under) Expenditures/and Other Financing Uses	-593,088	206,909	-386,179	-675,580
Beginning Fund Balance July 1, 2024	1,909,937	828,688	2,738,625	2,738,626
Ending Fund Balance June 30, 2025	1,316,849	1,035,597	2,352,446	2,063,046

NOTE - These balances do not include the following, which were not budgeted and are not available for city operations:

Non-budgeted Internal Service Funds	Pension Trust Funds
Private Purpose Trust Funds	Agency Funds

Indebtedness at June 30, 2025	Amount	Indebtedness at June 30, 2025	Amount
General Obligation Debt	230,000	Other Long-Term Debt	0
Revenue Debt	0	Short-Term Debt	230,000
TIF Revenue Debt	0		
Published in the Marcus News on August 28, 2025		General Obligation Debt Limit	4,788,578