

NOTICE OF PUBLIC HEARING -- PROPOSED BUDGET

Fiscal Year July 1, 2025 - June 30, 2026

City of: MARCUS

The City Council will conduct a public hearing on the proposed Budget at: 222 N Main St Meeting Date: 4/28/2025 Meeting Time: 05:00 PM
At the public hearing any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget. This notice represents a summary of the supporting detail of revenues and expenditures on file with the City Clerk and County Auditor.

City budgets are subject to protest. If protest petition requirements are met, the State Appeal Board will hold a local hearing. For more information, consult <https://dom.iowa.gov/local-budget-appeals>.

The Budget Estimate Summary of proposed receipts and expenditures is shown below. Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor, City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property	11.26066
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The estimated tax levy rate per \$1000 valuation on Agricultural property is	3.00338
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Phone Number (712) 376-4715	City Clerk/Finance Officer's NAME ROBIN HARVEY
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		Budget FY 2026	Re-estimated FY 2025	Actual FY 2024
Revenues & Other Financing Sources				
Taxes Levied on Property	1	563,731	506,248	479,274
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	563,731	506,248	479,274
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	0	0	197
Other City Taxes	6	170,558	169,013	186,397
Licenses & Permits	7	2,575	2,675	2,963
Use of Money and Property	8	41,200	76,000	162,058
Intergovernmental	9	3,123,276	518,866	186,071
Charges for Fees & Service	10	645,500	639,678	950,358
Special Assessments	11	0	0	0
Miscellaneous	12	101,150	105,750	484,862
Other Financing Sources	13	0	0	14,187
Transfers In	14	183,000	985,409	831,928
Total Revenues and Other Sources	15	4,830,990	3,003,639	3,298,295
Expenditures & Other Financing Uses				
Public Safety	16	169,646	127,608	105,508
Public Works	17	210,112	390,399	186,161
Health and Social Services	18	0	0	0
Culture and Recreation	19	236,915	184,448	1,854,527
Community and Economic Development	20	36,990	186,200	62,504
General Government	21	212,807	192,708	160,510
Debt Service	22	126,250	123,350	125,550
Capital Projects	23	2,500	967,245	33,601
Total Government Activities Expenditures	24	995,220	2,171,958	2,528,361
Business Type / Enterprises	25	3,530,011	661,137	583,184
Total ALL Expenditures	26	4,525,231	2,833,095	3,111,545
Transfers Out	27	183,000	985,409	831,928
Total ALL Expenditures/Transfers Out	28	4,708,231	3,818,504	3,943,473
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	29	122,759	-814,865	-645,178
Beginning Fund Balance July 1	30	1,923,761	2,738,626	3,383,804
Ending Fund Balance June 30	31	2,046,520	1,923,761	2,738,626