

	NOTICE OF PUBLIC HEARING -PROPOSED PROPERTY TAX LEVY Proposed MARCUS-MERIDEN CLEGHORN Property Tax Levy Fiscal Year July 1, 2025 - June 30, 2026	
Location of Public Hearing: Board Room at MMRU High School	Date of Public Hearing: 3/20/2025	Time of Public Hearing: 07:00 AM
Location of Notice on School Website: https://www.mmcruroyals.org/page/mmc-school-board		

At the public hearing any resident or taxpayer may present oral or written objections to, or arguments in favor of the proposed tax levy. After the hearing of the proposed tax levy, the Board will publish notice and hold a hearing on the proposed budget.

		Current Year Final Property Tax Dollar Levy FY 2025	Budget Year Effective Property Tax Dollar Levy (No change in Property Tax Dollars Levied) FY 2026	Budget Year Proposed Property Tax Dollar Levy FY 2026
General Fund Levy	1	3,045,107	3,045,107	3,244,542
Instructional Support Levy	2	7,657	7,657	87,265
Management	3	372,451	372,451	401,214
Amana Library	4	0	0	0
Voted Physical Plant and Equipment	5	279,740	279,740	296,082
Regular Physical Plant and Equipment	6	137,783	137,783	145,831
Reorganization Equalization	7	0	0	0
Public Education/Recreation (Playground)	8	0	0	0
Debt Service	9	1,422,434	1,422,434	1,450,228
Grand Total	10	5,265,172	5,265,172	5,625,162
		Current Year Final Property Tax Rate FY 2025	Budget Year Effective Property Tax Rate (No change in Property Tax Dollars Levied) FY 2026	Budget Year Proposed Property Tax Rate FY 2026
Grand Total Levy Rate		12.70125	12.01575	12.83713
Property Tax Comparison		Current Year Property Taxes	Proposed Property Taxes	Percent Change
Residential property with an Actual/Assessed Value of \$100,000/\$110,000		589	670	13.75
Commercial property with an Actual/Assessed Value of \$300,000/\$330,000		2,598	2,993	15.20

Note: Actual/Assessed Valuation is multiplied by a Rollback Percentage to get to the Taxable Valuation to calculate Property Taxes. Residential and Commercial properties have the same Rollback Percentage at \$150,000 Actual/Assessed Valuation. The Proposed Property taxes assume a 10% increase in property values for the year as a comparison to the current year.

Reasons for tax increase if proposed exceeds the current:

Our district is on the Budget Guarantee due to the combination of declining enrollment and low State Supplementary Assistance. The Budget Guarantee is all property tax. Our district's property and casualty insurance cost reflects increases due to state and national natural disaster events.