

**STATE OF IOWA**  
**2024**  
**FINANCIAL REPORT**  
**FISCAL YEAR ENDED**  
**JUNE 30, 2024 CITY OF MARCUS, IOWA**  
**DUE: December 1, 2024**

16201800500000  
CITY OF MARCUS  
PO Box 542  
MARCUS IA 51035-0542  
POPULATION: 1079

**NOTE** - The information supplied in this report will be shared by the Iowa State Auditor's Office, the U.S. Census Bureau, various public interest groups, and State and federal agencies.

**ALL FUNDS**

	Governmental (a)	Proprietary (b)	Total Actual (c)	Budget (d)
<b>Revenues and Other Financing Sources</b>				
Taxes Levied on Property	479,274		479,274	449,396
Less: Uncollected Property Taxes-Levy Year	0		0	0
<b>Net Current Property Taxes</b>	479,274		479,274	449,396
Delinquent Property Taxes	0		0	0
TIF Revenues	197		197	0
Other City Taxes	186,397	0	186,397	154,377
Licenses and Permits	2,963	0	2,963	3,075
Use of Money and Property	152,035	10,023	162,058	59,600
Intergovernmental	186,071	0	186,071	501,731
Charges for Fees and Service	309,374	640,984	950,358	614,678
Special Assessments	0	0	0	0
Miscellaneous	484,862	0	484,862	1,069,179
Other Financing Sources, Including Transfers in	846,115	0	846,115	1,366,102
<b>Total Revenues and Other Sources</b>	2,647,288	651,007	3,298,295	4,218,138
<b>Expenditures and Other Financing Uses</b>				
Public Safety	105,508		105,508	136,280
Public Works	186,161		186,161	260,573
Health and Social Services	0		0	0
Culture and Recreation	1,854,527		1,854,527	2,034,597
Community and Economic Development	62,504		62,504	80,373
General Government	160,510		160,510	172,945
Debt Service	125,550		125,550	125,650
Capital Projects	33,601		33,601	862,000
<b>Total Governmental Activities Expenditures</b>	2,528,361	0	2,528,361	3,672,418
Business type activities		583,184	583,184	622,309
<b>Total All Expenditures</b>	2,528,361	583,184	3,111,545	4,294,727
Other Financing Uses, Including Transfers Out	831,928	0	831,928	1,366,102
<b>Total All Expenditures/and Other Financing Uses</b>	3,360,289	583,184	3,943,473	5,660,829
<b>Excess Revenues and Other Sources Over (Under) Expenditures/and Other Financing Uses</b>	-713,001	67,823	-645,178	-1,442,691
Beginning Fund Balance July 1, 2023	2,622,603	761,201	3,383,804	2,918,123
Ending Fund Balance June 30, 2024	1,909,602	829,024	2,738,626	1,475,432

**NOTE** - These balances do not include the following, which were not budgeted and are not available for city operations:

Non-budgeted Internal Service Funds	Pension Trust Funds
Private Purpose Trust Funds	Agency Funds

Indebtedness at June 30, 2024	Amount	Indebtedness at June 30, 2024	Amount
General Obligation Debt	110,000	Other Long-Term Debt	0
Revenue Debt	0	Short-Term Debt	465,000
TIF Revenue Debt	0		
		General Obligation Debt Limit	3,531,380