

FY 2023/2024 ANNUAL FINANCIAL REPORT
Statement of Revenues, Expenditures, and Changes in Fund Balance -- Actual and Budget
For the fiscal year ended June 30, 2024
County Name: CHEROKEE COUNTY County Number:18

		General	Special Revenue	Capital Projects	Debt Service	Permanent	Actual Totals	Budgeted Totals	
Revenues & Other Financing Sources									
Taxes Levied on Property	1	4,118,731	2,315,846		0		6,434,577	6,435,791	1
Less: Uncollected Delinquent Taxes - Levy Year	2		0		0		0	0	2
Less: Credits to Taxpayers	3	155,520	73,549		0		229,069	336,249	3
Net Current Property Taxes	4	3,963,211	2,242,297		0		6,205,508	6,099,542	4
Delinquent Property Tax Revenue	5	3,797	2,749		0		6,546	0	5
Penalties, Interest & Costs on Taxes	6	40,444					40,444	35,000	6
Other County Taxes/TIF Tax Revenues	7	148,557	1,099,699	0	0	0	1,248,256	1,053,313	7
Intergovernmental	8	1,025,405	4,600,447	0	0	0	5,625,852	5,268,850	8
Licenses & Permits	9	5,382	111,864	0	0	0	117,246	85,500	9
Charges for Service	10	460,032	2,855	0	0	0	462,887	452,400	10
Use of Money & Property	11	548,464	16,447	0	0	0	564,911	128,050	11
Miscellaneous	12	128,703	97,880	0	0	0	226,583	1,399,335	12
Subtotal Revenues	13	6,323,995	8,174,238	0	0	0	14,498,233	14,521,990	13
Other Financing Sources:									
General Long-Term Debt Proceeds	14	0	0	0	0	0	0	0	14
Operating Transfers In	15	0	2,050,000	0	0	0	2,050,000	2,050,000	15
Proceeds of Capital Asset Sales	16	7,145	53,989	0	0	0	61,134	2,100	16
Total Revenues & Other Sources	17	6,331,140	10,278,227	0	0	0	16,609,367	16,574,090	17
Expenditures & other Financing Uses									
Operating:									
Public Safety and Legal Services	18	2,314,003	622,189			0	2,936,192	3,188,478	18
Physical Health Social Services	19	890,954	1,500			0	892,454	1,019,580	19
Mental Health, ID & DD (Polk County only)	20	0	0			0	0	0	20
County Environment and Education	21	683,468	522,469			0	1,205,937	1,332,382	21
Roads & Transportation	22	0	6,238,657			0	6,238,657	7,779,760	22
Government Services to Residents	23	675,964	0			0	675,964	812,537	23
Administration	24	1,563,492	389,157			0	1,952,649	3,586,651	24
Nonprogram Current	25	0	0			0	0	250,000	25
Debt Service	26	0	0	0	0	0	0	0	26
Capital Projects	27	0	1,193,418	0		0	1,193,418	5,124,450	27
Subtotal Expenditures	28	6,127,881	8,967,390	0	0	0	15,095,271	23,093,838	28
Other Financing Uses:									
Operating Transfers Out	29	50,000	2,000,000	0	0	0	2,050,000	2,050,000	29
Refunded Debt/Payments to Escrow	30	0	0	0	0	0	0	0	30
Total Expenditures & Other Uses	31	6,177,881	10,967,390	0	0	0	17,145,271	25,143,838	31
Changes in fund balances	32	153,259	-689,163	0	0	0	-535,904	-8,569,748	32
Beginning Fund Balance - July 1, 2023	33	1,679,320	11,518,201	0	0	0	13,197,521	13,197,520	33
Increase (Decrease) in Reserves (GAAP Budget)	34	0	0	0	0	0	0	0	34
Fund Balance - Nonspendable	35	0	0	0	0	0	0	0	35
Fund Balance - Restricted	36	207,280	10,829,038	0	0	0	11,036,318	3,912,452	36
Fund Balance - Committed	37	0	0	0	0	0	0	0	37
Fund Balance - Assigned	38	0	0	0	0	0	0	0	38
Fund Balance - Unassigned	39	1,625,299	0	0	0	0	1,625,299	715,320	39
Total Ending Fund Balance - June 30, 2024	40	1,832,579	10,829,038	0	0	0	12,661,617	4,627,772	40

Additional details are available at: -
Notes to the financial statement, if any: -
Telephone :