

**NOTICE OF PUBLIC HEARING -- PROPOSED BUDGET**

**Fiscal Year July 1, 2024 - June 30, 2025**

**City of: MARCUS**

**The City Council will conduct a public hearing on the proposed Budget at: 222 N Main St Meeting Date: 4/22/2024 Meeting Time: 05:00 PM  
At the public hearing any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget. This notice represents a  
summary of the supporting detail of revenues and expenditures on file with the City Clerk and County Auditor.**

**City budgets are subject to protest. If protest petition requirements are met, the State Appeal Board will hold a local hearing. For more information, consult  
<https://dom.iowa.gov/local-budget-appeals>.**

**The Budget Estimate Summary of proposed receipts and expenditures is shown below. Copies of the the detailed proposed Budget may be obtained or  
viewed at the offices of the Mayor, City Clerk, and at the Library.**

The estimated Total tax levy rate per \$1000 valuation on regular property 10.57631

The estimated tax levy rate per \$1000 valuation on Agricultural land is 3.00375

**At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.**

Phone Number  
(712) 376-4715

City Clerk/Finance Officer's NAME  
Robin Harvey

		<b>Budget FY 2025</b>	<b>Re-estimated FY 2024</b>	<b>Actual FY 2023</b>
<b>Revenues &amp; Other Financing Sources</b>				
Taxes Levied on Property	1	506,248	461,013	515,659
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
<b>Net Current Property Taxes</b>	3	506,248	461,013	515,659
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	0	0	0
Other City Taxes	6	169,013	154,353	171,847
Licenses & Permits	7	2,675	3,075	2,968
Use of Money and Property	8	78,000	59,100	34,033
Intergovernmental	9	518,866	501,731	250,081
Charges for Fees & Service	10	639,678	614,678	670,214
Special Assessments	11	0	0	0
Miscellaneous	12	105,750	1,069,179	706,263
Other Financing Sources	13	0	0	0
Transfers In	14	818,000	680,693	246,766
<b>Total Revenues and Other Sources</b>	15	2,838,230	3,543,822	2,597,831
<b>Expenditures &amp; Other Financing Uses</b>				
Public Safety	16	127,608	136,280	149,899
Public Works	17	390,399	260,573	219,288
Health and Social Services	18	0	0	0
Culture and Recreation	19	368,195	163,097	493,363
Community and Economic Development	20	146,200	80,373	27,118
General Government	21	192,708	172,945	137,358
Debt Service	22	123,350	125,650	127,750
Capital Projects	23	850,000	862,000	40,780
<b>Total Government Activities Expenditures</b>	24	2,198,460	1,800,918	1,195,556
Business Type / Enterprises	25	651,637	622,309	522,230
<b>Total ALL Expenditures</b>	26	2,850,097	2,423,227	1,717,786
Transfers Out	27	818,000	680,693	246,766
Total ALL Expenditures/Transfers Out	28	3,668,097	3,103,920	1,964,552
<b>Excess Revenues &amp; Other Sources Over (Under) Expenditures/Transfers Out</b>	29	-829,867	439,902	633,279
Beginning Fund Balance July 1	30	3,823,706	3,383,804	2,750,525
<b>Ending Fund Balance June 30</b>	31	2,993,839	3,823,706	3,383,804