

NOTICE OF PUBLIC HEARING
Proposed MARCUS-MERIDEN CLEGHORN School Budget Summary
Fiscal Year 2024 - 2025

Location of Public Hearing: Remsen Union Media Center		Date of Hearing: 04/15/2024		Time of Hearing: 06:30 PM	
The Board of Directors will conduct a public hearing on the proposed 24/25 school budget at the above noted location and time. At the hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget. This notice represents a summary of the supporting detail of the revenues and expenditures on file with the district secretary. A copy of the details will be furnished upon request.					
		Budget 2025	Re-est. 2024	Actual 2023	Avg % 23-25
Taxes Levied on Property	1	5,277,321	4,897,438	4,537,457	% 7.8
Utility Replacement Excise Tax	2	275,062	278,322	272,075	% 0.5
Income Surtaxes	3	287,311	369,816	293,892	% -1.1
Tuition\Transportation Received	4	980,000	965,000	945,588	
Earnings on Investments	5	45,600	42,300	192,567	
Nutrition Program Sales	6	130,000	115,000	104,563	
Student Activities and Sales	7	282,000	270,000	264,658	
Other Revenues from Local Sources	8	754,200	788,700	829,447	
Revenue from Intermediary Sources	9	0	0	0	
State Foundation Aid	10	2,361,683	2,348,172	2,229,009	
Instructional Support State Aid	11	6,176	0	0	
Other State Sources	12	812,700	797,500	789,820	
Two Tier Assessment Limitation Replacement	13	0	0	0	
Title 1 Grants	14	39,676	39,676	39,676	
IDEA and Other Federal Sources	15	245,000	320,000	323,464	
Total Revenues	16	11,496,729	11,231,924	10,822,216	
General Long-Term Debt Proceeds	17	2,200,000	0	10,231,102	
Transfers In	18	457,877	389,163	345,815	
Proceeds of Fixed Asset Dispositions	19	0	2,000	0	
Special Items/Upward Adjustments	20	0	0	0	
Total Revenues & Other Sources	21	14,154,606	11,623,087	21,399,133	
Beginning Fund Balance	22	5,485,622	7,312,971	11,343,037	
Total Resources	23	19,640,228	18,936,058	32,742,170	
*Instruction	24	5,855,000	5,742,000	5,552,241	% 2.7
Student Support Services	25	220,000	210,000	206,135	
Instructional Staff Support Services	26	209,000	202,000	177,155	
General Administration	27	405,000	380,000	355,793	
School Administration	28	255,000	245,000	235,729	
Business & Central Administration	29	230,000	213,000	197,521	
Plant Operation and Maintenance	30	600,000	720,000	921,839	
Student Transportation	31	335,000	305,000	326,301	
*Total Support Services (lines 25-31)	31A	2,254,000	2,275,000	2,420,473	% -3.5
*Noninstructional Programs	32	245,000	235,000	224,812	% 4.4
Facilities Acquisition and Construction	33	2,000,000	2,800,000	14,957,130	
Debt Service (Principal, interest, fiscal charges)	34	1,955,510	1,788,828	1,715,941	
AEA Support - Direct to AEA	35	259,901	220,445	212,787	
*Total Other Expenditures (lines 33-35)	35A	4,215,411	4,809,273	16,885,858	% -50.0
Total Expenditures	36	12,569,411	13,061,273	25,083,384	
Transfers Out	37	457,877	389,163	345,815	
Other Uses	38	0	0	0	
Total Expenditures, Transfers Out & Other Uses	39	13,027,288	13,450,436	25,429,199	
Ending Fund Balance	40	6,612,940	5,485,622	7,312,971	
Total Requirements	41	19,640,228	18,936,058	32,742,170	
Proposed Property Tax Rate (per \$1,000 taxable valuation)		12.73067			