	NOTICE OF PUBLIC HEARING -PROPOSED PROPERTY TAX LEVY Proposed MARCUS-MERIDEN CLEGHORN Property Tax Levy Fiscal Year July 1, 2024 - June 30, 2025	
Location of Public Hearing: Board Room at MMCRU High School.	**Date of Public Hearing: 3/25/2024**	**Time of Public Hearing: 04:00 PM**
Location of Notice on School Website: https://www.mmcruroyals.org/en-US/mmc-school-board-c6bdc51b		

At the public hearing any resident or taxpayer may present oral or written objections to, or arguments in favor of the proposed tax levy. After the hearing of the proposed tax levy, the Board will publish notice and hold a hearing on the proposed budget.

		Current Year Final Property Tax Dollar Levy FY 2024	Budget Year Effective Property Tax Dollar Levy (No change in Property Tax Dollars Levied) FY 2025	Budget Year Proposed Property Tax Dollar Levy FY 2025
General Fund Levy	1	2,835,641	2,835,641	3,057,256
Instructional Support Levy	2	23,471	23,471	0
Management	3	283,747	283,747	380,111
Amana Library	4	0	0	0
Voted Physical Plant and Equipment	5	258,267	258,267	279,740
Regular Physical Plant and Equipment	6	127,206	127,206	137,783
Reorganization Equalization	7	0	0	0
Public Education/Recreation (Playground)	8	0	0	0
Debt Service	9	1,369,106	1,369,106	1,422,434
Grand Total	10	4,897,438	4,897,438	5,277,324
		Current Year Final Property Tax Rate FY 2024	**Budget Year Effective Property Tax Rate (No change in Property Tax Dollars Levied) FY 2025**	**Budget Year Proposed Property Tax Rate FY 2025**
Grand Total Levy Rate		12.88198	11.81257	12.64743
Property Tax Comparison		**Current Year Property Taxes**	**Proposed Property Taxes**	**Percent Change**
Residential property with an Actual/Assessed Value of $100,000		704	586	-16.76
Commercial property with an Actual/Assessed Value of $100,000		704	586	-16.76

Note: Actual/Assessed Valuation is multiplied by a Rollback Percentage to get to the Taxable Valuation to calculate Property Taxes. Residential and Commercial properties have the same Rollback Percentage at $100,000 Actual/Assessed Valuation.

Reasons for tax increase if proposed exceeds the current:

There is no increase in tax rate.