

NOTICE OF PUBLIC HEARING - AMENDMENT OF CURRENT BUDGET

City of MARCUS
Fiscal Year July 1, 2023 - June 30, 2024

The City of MARCUS will conduct a public hearing for the purpose of amending the current budget for fiscal year ending June 30, 2024

Meeting Date/Time: 4/8/2024 05:00 PM

Contact: Robin Harvey

Phone: (712) 376-4715

Meeting Location: 222 N Main St

There will be no increase in taxes. Any residents or taxpayers will be heard for or against the proposed amendment at the time and place specified above. A detailed statement of: additional receipts, cash balances on hand at the close of the preceding fiscal year, and proposed disbursements, both past and anticipated, will be available at the hearing. Budget amendments are subject to protest. If protest petition requirements are met, the State Appeal Board will hold a local hearing. For more information, consult <https://dom.iowa.gov/local-gov-appeals>.

REVENUES & OTHER FINANCING SOURCES		Total Budget as Certified or Last Amended	Current Amendment	Total Budget After Current Amendment
Taxes Levied on Property	1	449,396	0	449,396
Less: Uncollected Delinquent Taxes - Levy Year	2	0	0	0
Net Current Property Tax	3	449,396	0	449,396
Delinquent Property Tax Revenue	4	0	0	0
TIF Revenues	5	0	0	0
Other City Taxes	6	154,377	0	154,377
Licenses & Permits	7	3,075	0	3,075
Use of Money & Property	8	59,600	0	59,600
Intergovernmental	9	501,731	0	501,731
Charges for Service	10	614,678	0	614,678
Special Assessments	11	0	0	0
Miscellaneous	12	1,069,179	0	1,069,179
Other Financing Sources	13	0	0	0
Transfers In	14	696,684	669,418	1,366,102
Total Revenues & Other Sources	15	3,548,720	669,418	4,218,138
EXPENDITURES & OTHER FINANCING USES				
Public Safety	16	136,280	0	136,280
Public Works	17	260,573	0	260,573
Health and Social Services	18	0	0	0
Culture and Recreation	19	1,434,597	600,000	2,034,597
Community and Economic Development	20	64,373	16,000	80,373
General Government	21	172,945	0	172,945
Debt Service	22	125,650	0	125,650
Capital Projects	23	750,000	112,000	862,000
Total Government Activities Expenditures	24	2,944,418	728,000	3,672,418
Business Type/Enterprise	25	510,537	111,772	622,309
Total Gov Activities & Business Expenditures	26	3,454,955	839,772	4,294,727
Transfers Out	27	696,684	669,418	1,366,102
Total Expenditures/Transfers Out	28	4,151,639	1,509,190	5,660,829
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	29	-602,919	-839,772	-1,442,691
Beginning Fund Balance July 1, 2023	30	2,918,123	0	2,918,123
Ending Fund Balance June 30, 2024	31	2,315,204	-839,772	1,475,432

Explanation of Changes: Clubhouse construction higher than estimated, electric sign replacement, water plant malfunction and water leak