

FY 2022/2023 ANNUAL FINANCIAL REPORT
Statement of Revenues, Expenditures, and Changes in Fund Balance -- Actual and Budget
 For the fiscal year ended June 30, 2023

County Name: CHEROKEE COUNTY County Number:18

	General	Special Revenue	Capital Projects	Debt Service	Permanent	Actual Totals	Budgeted Totals	
Revenues & Other Financing Sources								
Taxes Levied on Property	1 3,793,401	2,196,078		0		5,989,479	5,989,988	1
Less: Uncollected Delinquent Taxes - Levy Year	2 2,771	1,867		0		4,638		2
Less: Credits to Insurers	3 207,869	80,361		0		288,430	314,475	3
Net Current Property Taxes	4 3,582,761	2,113,650		0		5,696,411	5,675,513	4
Delinquent Property Tax Revenue	5 2,106	0		0		2,106		5
Penalties, Interest & Costs on Taxes	6 43,774					43,774	10,000	6
Other County Taxes/TIF Tax Revenues	7 140,316	917,279	0	0	0	1,057,595	1,067,672	7
Intergovernmental	8 626,605	3,278,393	0	0	0	5,904,900	4,904,445	8
Licenses & Permits	9 5,775	141,186	0	0	0	146,961	60,300	9
Charges for Service	10 463,433	3,372	0	0	0	466,807	422,343	10
Use of Money & Property	11 205,349	335	0	0	0	205,704	109,552	11
Miscellaneous	12 70,841	61,018	0	0	0	131,859	238,274	12
Subtotal Revenues:	13 5,140,982	8,515,155	0	0	0	13,656,117	12,488,301	13
Other Financing Sources:								
General Long-Term Debt Proceeds	14 0	0	0	0	0	0		14
Operating Transfer In	15 0	2,050,000	0	0	0	2,050,000	2,050,000	15
Proceeds of Capital Asset Sales	16 5,375	95,263	0	0	0	100,638	5,100	16
Total Revenues & Other Sources	17 5,146,337	10,660,418	0	0	0	15,806,755	14,543,401	17
Expenditures & Other Financing Uses								
Operating:								
Public Safety and Legal Services	18 2,137,660	544,407			0	2,682,067	3,134,374	18
Physical Health Social Services	19 532,775	1,500			0	534,275	736,363	19
Mental Health, ID & DD (Polk County only)	20 0	0			0	0		20
County Environment and Education	21 665,673	483,621			0	1,151,294	1,223,158	21
Roads & Transportation	22 0	6,171,887			0	6,171,887	7,814,486	22
Government Services to Residents	23 687,029	0			0	687,029	744,300	23
Administration	24 1,326,646	1,912,863			0	3,439,509	4,215,744	24
Nonprogram Current	25 0	0			0	0	130,000	25
Debt Service	26 0	0		0	0	0		26
Capital Projects	27 0	2,719,907	0	0	0	2,719,907	3,608,691	27
Subtotal Expenditures	28 5,549,783	11,836,185	0	0	0	17,385,968	21,647,316	28
Other Financing Uses:								
Operating Transfer Out	29 50,000	2,000,000	0	0	0	2,050,000	2,050,000	29
Refunded Debt Payments to Escrow	30 0	0	0	0	0	0		30
Total Expenditures & Other Uses	31 5,599,783	13,836,185	0	0	0	19,435,968	23,697,316	31
Changes in fund balances	32 -453,446	-3,175,767	0	0	0	-3,629,213	-9,153,915	32
Beginning Fund Balance - July 1, 2022	33 2,132,766	14,693,967	0	0	0	16,826,733	12,071,969	33
Increase (Decrease) in Reserves (GAAP Budget)	34 0	0	0	0	0	0		34
Fund Balance - Nonspendable	35 0	0	0	0	0	0		35
Fund Balance - Restricted	36 110,575	11,518,200	0	0	0	11,628,775	1,986,312	36
Fund Balance - Committed	37 0	0	0	0	0	0		37
Fund Balance - Assigned	38 0	0	0	0	0	0		38
Fund Balance - Unassigned	39 1,568,745	0	0	0	0	1,568,745	931,742	39
Total Ending Fund Balance - June 30, 2023	40 1,679,320	11,518,200	0	0	0	13,197,520	2,918,054	40

Additional details are available at: -
 Note: to the financial statement, if any: -
 Telephone :