

NOTICE OF PUBLIC HEARING
Proposed Marcus-Meriden Cleghorn School Budget Summary
Fiscal Year 2021-2022

Location of Public Hearing: **Marcus-Meriden-Cleghorn CSD**
Superintendent's Office
Marcus, IA 51035

Date of Hearing: **4/12/21**

Time of Hearing: **7:45 AM**

The Board of Directors will conduct a public hearing on the proposed 2021/22 school budget at the above-noted location and time. At the hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget. This notice represents a summary of the supporting detail of revenues and expenditures on file with the district secretary. A copy of the details will be furnished upon request.

		Budget 2022	Re-est. 2021	Actual 2020	Avg %20-22
Taxes Levied on Property	1	4,404,702	3,129,040	2,984,404	21.5%
Utility Replacement Excise Tax	2	252,181	190,174	143,212	32.7%
Income Surtaxes	3	258,937	258,937	258,845	0.0%
Tuition/Transportation Received	4	600,000	603,160	639,795	
Earnings on Investments	5	15,650	15,827	18,269	
Nutrition Program Sales	6	80,000	10,000	80,054	
Student Activities and Sales	7	160,000	160,446	160,333	
Other Revenues from Local Sources	8	275,250	276,091	439,143	
Revenue from Intermediary Sources	9	0	0	0	
State Foundation Aid	10	2,005,881	2,080,237	1,898,419	
Instructional Support State Aid	11	5,679	0	0	
Other State Sources	12	491,500	517,686	481,588	
Commercial & Industrial State Replacement	13	58,344	33,542	34,763	
Title I Grants	14	30,000	44,055	44,481	
IDEA and Other Federal Sources	15	125,000	296,515	182,955	
Total Revenues	16	8,763,124	7,615,710	7,366,261	
General Long-Term Debt Proceeds	17	0	0	0	
Transfers In	18	343,001	343,300	654,414	
Proceeds of Fixed Asset Dispositions	19	0	0	0	
Special Items/Upward Adjustments	20	0	0	0	
Total Revenues & Other Sources	21	9,106,125	7,959,010	8,020,675	
Beginning Fund Balance	22	3,641,564	3,285,665	3,624,160	
Total Resources	23	12,747,689	11,244,675	11,644,835	
*Instruction	24	4,777,000	4,666,836	4,621,778	1.7%
Student Support Services	25	200,000	200,271	160,882	
Instructional Staff Support Services	26	75,000	65,008	70,696	
General Administration	27	190,000	161,745	163,717	
School Administration	28	220,000	209,452	191,088	
Business & Central Administration	29	185,000	170,412	205,386	
Plant Operation and Maintenance	30	353,000	440,247	425,400	
Student Transportation	31	385,000	350,980	326,969	
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*Total Support Services (lines 25-32)	32A	1,608,000	1,598,115	1,544,138	2.0%
*Noninstructional Programs	33	190,000	195,000	185,970	1.1%
Facilities Acquisition and Construction	34	425,000	253,500	509,947	
Debt Service (Principal, interest, fiscal charges)	35	343,001	343,300	654,414	
AEA Support - Direct to AEA	36	221,902	203,060	188,509	
*Total Other Expenditures (lines 34-36)	36A	989,903	799,860	1,352,870	-14.5%
Total Expenditures	37	7,564,903	7,259,811	7,704,756	
Transfers Out	38	343,001	343,300	654,414	
Other Uses	39	0	0	0	
Total Expenditures, Transfers Out & Other Uses	40	7,907,904	7,603,111	8,359,170	
Ending Fund Balance	41	4,839,785	3,641,564	3,285,665	
Total Requirements	42	12,747,689	11,244,675	11,644,835	

Proposed Property Tax Rate (per \$1,000 taxable valuation)

12.58058